

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 7 Months ended April 30 (58% of year)

	FY 2018			FY 2017			% Change Actual FY 2018 vs. FY 2017
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 30,896,811	\$ 55,768,000		\$ 26,576,523	\$ 46,246,600		
Other	248,038	120,100		76,715	98,800		
Total operating revenue	31,144,849	55,888,100	55.7%	26,653,238	46,345,400	57.5%	16.9%
Operating expenses:							
Operating adm. and maintenance	25,058,840	48,512,915		23,353,603	43,394,767		
Reserve for capital replacement	3,071,128	2,410,000		2,607,050	2,607,050		
Total operating expenses	28,129,968	50,922,915	55.2%	25,960,653	46,001,817	56.4%	8.4%
Operating income	3,014,881	4,965,185		692,585	343,583		335.3%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(940,159)	(1,048,015)		(929,975)	(1,048,791)		
Investment income	500,356	270,000		30,976	165,000		
Gain on disposal of fixed assets	-	5,000		7,494	5,000		
Total nonoperating revenues (expenses)	(439,803)	(773,015)	56.9%	(891,505)	(878,791)	101.4%	50.7%
Income (Loss) before contributions	2,575,078	4,192,170		(198,920)	(535,208)		
Capital contributions	2,153,952	1,475,000	146.0%	636,700	1,725,000	36.9%	238.3%
Income after contributions	\$ 4,729,030	\$ 5,667,170		\$ 437,780	\$ 1,189,792		980.2%
Encumbrances	\$ 12,850,176			\$ 9,937,203			29.3%